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November 20, 2008

Planning Commission of the Town of St. Michaels
Town Office
P.O. Box 206
St. Michaels, Maryland 21663

RE: CHESAPEAKE REACH- SCHEDULE OF COMPLETION

Dear Commissioners:

As you know, I represent Windward Investment, LLC ("Windward"), the owner of Chesapeake Reach. If the requested growth allocation is granted and all requisite permits and approvals are secured, Windward plans on commencing the construction of the infrastructure for Chesapeake Reach in 2009. Windward plans on completing the infrastructure construction of Chesapeake Reach within two years of commencement.

Sincerely,

Sarah M. Everhart

cc: Carolina Barksdale, Windward Investment, LLC

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