

RESOLUTION NO. 99-09

A RESOLUTION OF THE COMMISSIONERS OF ST. MICHAELS TO SET REQUIREMENTS OF ALL PERSONS GROUPS AND ORGANIZATIONS REQUESTING A DONATION FROM THE TOWN IN EXCESS OF \$2,000.00

WHEREAS, The Commissioners of St. Michaels recognize their fiduciary responsibility to the taxpayers and citizens of the Town of St. Michaels to see that all Town funds are spent wisely; and

WHEREAS, The Commissioners deem it in the best interest of the Town, and for the good government of the Town, to require all persons, groups and organizations requesting donation of funds from the Town in excess of \$2,000 to provide financial statements disclosing their assets, liabilities, revenues and expenses, and documentation describing the nature of their activities and operations;

THEREFORE BE IT RESOLVED, that all persons, groups and organizations requesting a donation of funds from the Town in excess of \$2,000 shall provide the following to the Commissioners:

1. A financial statement for the most recently ended operating year, disclosing their assets, liabilities, revenues and expenses, and signed by a bank officer or certified public accountant, testifying to the accuracy of the statement; and
2. Documentation signed by the person or the chief operating officer of the group or organization seeking the donation, describing the nature of the activities and operations of the applicant during the most recently ended operating year.

BE IT FURTHER RESOLVED, that the Town Clerk/Manager shall cause a copy of this Resolution to be posted and put on public display on the bulletin board in the Town Office for a period of twenty (20) days following its passage; and



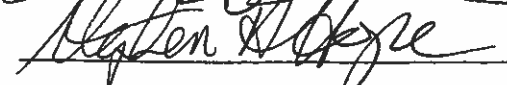
BE IT FURTHER RESOLVED, that this Resolution shall become effective upon its having been posted for twenty (20) days.

THIS RESOLUTION HAVING BEEN INTRODUCED AND PASSED by a yeay and nay vote of The Commissioners of St. Michaels on the 14th day of September, 1999.

Gerald L. Edmondson

Edgar Bosley

Stephen A. Hope

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Robert Snyder

George W. Wilson, Jr.

~~Robert Snyder~~
~~George W. Wilson, Jr.~~

I HEREBY CERTIFY that the above Resolution was passed by a
yea and nay vote of The Commissioners of St. Michaels on the
14th day of September, 1999.

ATTEST:

THE COMMISSIONERS OF ST. MICHAELS

Cheryl S. Thomas
CHERIL S. THOMAS,
Town Clerk/Manager

By: Gerald L. Edmondson (SEAL)
GERALD L. EDMONDSON
President

I HEREBY CERTIFY that an exact copy of the foregoing
Resolution was posted on the bulletin board in the Town Office on
the 28th day of September, 1999, at 8³⁰ o'clock a.m. and
was there continuously posted for at least twenty (20)
consecutive days, said posting having terminated on the 18th day
of October, 1999, at 8³⁰ o'clock a.m.

WITNESS:

Maron Murray

Cheryl S. Thomas (SEAL)
CHERIL S. THOMAS,
Town Clerk/Manager