

Resolution 2010-06

A RESOLUTION OF THE COMMISSIONERS OF ST. MICHAELS TO ADOPT THE BUDGET FOR FY 2011; TO SET THE TAX RATE FOR REAL PROPERTY AT SIXTY-FOUR CENTS (\$.64) PER ONE HUNDRED DOLLARS (\$100) OF ASSESSED VALUE; TO SET THE TAX RATE FOR PERSONAL PROPERTY AND CORPORATIONS AT SIXTY-FIVE CENTS (\$.65) PER ONE HUNDRED DOLLARS (\$100) OF ASSESSED VALUE AND TO SET THE TAX RATE FOR PERSONAL PROPERTY OF PUBLIC UTILITIES AT ONE DOLLAR AND SIXTY CENTS (\$1.60) PER ONE HUNDRED DOLLARS (\$100) OF ASSESSED VALUE

WHEREAS, the Charter of the Town of St. Michaels, Talbot County, Article V, Section 5 "Budget" and Section 6 "Same-Adoption", mandates that the Commissioners of St. Michaels shall produce a balanced budget for each fiscal year; and

WHEREAS, The Commissioners of St. Michaels have held public work sessions on the draft 2011 Budget and have held a public hearing on the proposed 2011 Budget on May 12, 2010;

NOW THEREFORE BE IT RESOLVED, that the budget for the General Fund, the Capital Fund and the Water Fund for fiscal year 2010 is hereby adopted by the Commissioners of St. Michaels and is shown in Appendix "A" which is incorporated as a part of this Resolution; and

BE IT FURTHER RESOLVED that the adoption of this Resolution will also set the tax rate for Real Property at sixty-four cents (\$.64) per one hundred dollars (\$100) of assessed value; for Personal Property and Corporations at sixty-five cents (\$.65) per one hundred dollars (\$100) of assessed value; for Personal Property of Public Utilities at one dollar and sixty cents (\$1.60) per one hundred dollars (\$100) of assessed value; and

BE IT FURTHER RESOLVED, that this Resolution shall become effective immediately upon the affirmative vote by a majority of the Commissioners of St. Michaels.

THIS RESOLUTION HAVING BEEN INTRODUCED AND PASSED by a yea or nay vote of the Commissioners of St. Michaels on this 26th day of May, 2010.


Michael W. Brady, President	-	<u>yea</u>
Joanne R. Clark, Vice-President	-	<u>yea</u>
Robert T. Snyder, Treasurer	-	<u>yea</u>
A. Philip Dinkel	-	<u>yea</u>
Donna P. Hunt	-	<u>yea</u>

I HEREBY CERTIFY that the above Resolution was passed by a yea and nay vote of the Commissioners of St. Michaels on this 26th day of May, 2010.

ATTEST:

THE COMMISSIONERS OF ST. MICHAELS


Cheryl S. Thomas (SEAL)
Town Clerk/Manager

By: 
Michael W. Brady, President

Attachments: Appendix "A" (Excel document)

THE COMMISSIONERS OF ST. MICHAELS

**2011 Budget - General Fund
APPENDIX "A" TO
RESOLUTION 2010-06**

	FY 2010 BUDGET (As Amended on May 26, 2010)	FY 2011 BUDGET	2011 Base
General Fund Receipts			
Tax Receipts:			
Property Taxes --			
Real property - .64 per \$100	1,701,903	1,836,116	286,893,146
Personal Property -- Businesses - .65 per \$100	71,408	66,500	
Personal Property -- Utilities - \$1.60 per \$100	35,000	30,000	
Penalties, int., disc., & allow., net	(11,000)	(18,000)	
Total Property Taxes	<u>1,797,311</u>	<u>1,914,616</u>	
Other Taxes --			
Local Income Tax	250,000	210,000	
Financial Corp. Tax	1,123	1,123	
Franchise tax	600	-	
Amusement Tax	38,000	35,340	
Highway Use Tax	7,666	7,666	
Accommodations Tax	360,000	370,000	
Total Other Taxes	<u>657,389</u>	<u>624,129</u>	
Payments in Lieu of Taxes (PILOTs)			
Housing Authority	<u>12,340</u>	<u>9,610</u>	
Total Tax Receipts	<u>2,467,040</u>	<u>2,548,355</u>	
Investment Income (loss)			
MLGIP Electric Utility Proceeds Fund	18,866	58,450	
MLGIP Capital Fund	3,780	995	
MLGIP General Fund	2,160	2,040	
Total Investment Income	<u>24,806</u>	<u>61,485</u>	
St. Michaels Electric Utility (sale to Choptank Elec. Coop., Inc.)			
Annual payment (FY 2011 is year 4 of 10) -Encumbered	400,000	400,000	
Total SMU Sale	<u>400,000</u>	<u>400,000</u>	
Permits, Fees, Fines and Grants			
Administrative	8,350	7,350	
Planning & Zoning	22,500	21,000	
Police	37,562	40,887	
Public Works - Maintenance & Grounds	800	800	
Public Works- Parks & Rec/Harbor	1,673	1,673	

THE COMMISSIONERS OF ST. MICHAELS

**2011 Budget - General Fund
APPENDIX "A" TO
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	FY 2010 BUDGET (As Amended on May 26, 2010)	FY 2011 BUDGET	2011 Base
Public Works- Parking Lots	15,000		
Tree Planting Mitigation Funds	12,500	5,300	
Total permits, fees, fines and grants	<u>98,385</u>	<u>77,010</u>	
Receipts from Rentals/Franchise			
Water Tower antenna leases	130,640	135,372	
Building rental- 109 S. Talbot	40,000	40,399	
Cable franchise receipts	11,300	12,500	
Boat Slip rentals	18,800	21,300	
Total Receipts from Rentals	<u>200,740</u>	<u>209,571</u>	
Block Grant Receipts - Associated Investors		<u>365,000</u>	
Loan Repayment - Associated Investors		<u>10,130</u>	
Transfers			
Transfer from Prior Years' Reserve - General Fund	50,185	0	
Total Transfers	<u>50,185</u>	<u>0</u>	
Total General Fund Receipts	<u>3,241,156</u>	<u>3,671,551</u>	
General Operational Disbursements			
COSM			
Salary and Benefits	35,660	19,212	
Operational Costs	42,500	13,500	
Total COSM	<u>78,160</u>	<u>32,712</u>	
Administrative			
Salary and Benefits	163,870	170,450	
Accrued Pension	25,961	27,259	
Retiree Benefits	11,466	27,896	
Tourism Board	130,405	115,266	
Tourism Board (Pending Grant Re-Payment)		10,130	
Legal (General)	120,000	96,000	
Audit/Financial Consultants	16,000	16,000	
Engineering (general)	5,000	5,000	
Liability & property Insurance	12,000	12,000	
Other Identified Operational Costs	106,250	106,950	
Total Administrative	<u>590,952</u>	<u>586,950</u>	
Zoning			
Salary and Benefits	171,828	173,628	
Legal	60,000	54,000	

THE COMMISSIONERS OF ST. MICHAELS

**2011 Budget - General Fund
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	FY 2010 BUDGET (As Amended on May 26, 2010)	FY 2011 BUDGET	2011 Base
Consulting	15,000	5,000	
Operational Costs	14,500	16,000	
Total Zoning	261,328	248,628	
Police			
Salary and Benefits	792,507	818,349	
Consulting, Audit	1,600	1,600	
Legal		1,500	
Liability & Property Insurance	21,954	14,000	
Operational Costs	54,600	47,900	
Total Police	870,661	883,349	
Public Works			
Salary and Benefits	304,008	312,194	
Consulting/Audit	2,030	2,030	
Liability & Property Insurance	7,706	8,100	
Tree Planting and maintenance		9,400	
Operational Costs - Maintenance and Grounds	17,750	8,900	
Operational Costs - Sanitation and Waste	66,000	86,400	
Operational Costs - Streets and Sidewalks	85,243	85,000	
Operational Costs - Parks	27,900	26,500	
Total Public Works	510,637	538,524	
Existing Debt - Street Bond	426,632	431,700	
Donations to Outside Agencies			
St. Michaels Library	11,000	11,000	
St. Michaels Fire Department	48,920	48,028	
Talbot County Arts Council	1,000	1,000	
St. Michaels Museum at St. Mary's Square	5,000	3,500	
St. Michaels Community Center	3,000	5,000	
St. Michaels Art League		200	
Bay Hundred Pool		5,000	
S.M.Y.L.E.		1,500	
SMHA - Gazebo		3,500	
Total Donations to Outside Agencies	68,920	78,728	
Total General Operational Disbursements	2,807,290	2,800,591	

THE COMMISSIONERS OF ST. MICHAELS

**2011 Budget - General Fund
APPENDIX "A" TO
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	FY 2010 BUDGET (As Amended on May 26, 2010)	FY 2011 BUDGET	2011 Base
Transfer to Block Grant Fund		365,000	
Transfer to Capital Fund		43,150	
Electric Utility Proceeds - Interest transferred to Capital	18,866	58,450	
Electric Utility Proceeds - Encumbered	400,000	400,000	
Transfer to Parking Lot Fund	15,000		
Transfer to Prior Years' Reserve		4,360	
Total Transfers to Other Funds	433,866	870,960	
Total Disbursements	3,241,156	3,671,551	
Receipts Over (Under) Disbursements	0	0	

THE COMMISSIONERS OF ST. MICHAELS
2011 Budget - Capital Fund
APPENDIX "A" To
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	FY 2010 BUDGET	FY 2011 BUDGET
	(As Amended May 26, 2010)	
Capital Funding		
MLGIP Electric Utility Proceeds Account (EUP)	47,000	58,450
General Fund		43,150
MLGIP Capital Projects Fund (prior years reserve)		
FY 2007/Street Bond		2,000
FY 2007/Street Bond		30,000
FY 2007 Street Bond Phase 4		266,618
FY 2007/ Street Bond Phases 4 and 5	1,600,000	180,064
FY2009 - W. Chestnut Sidewalks	14,000	
FY 1996-2006 Reallocation of Capital Funds	153,500	
FY 2007 Street Bond - W. Chest. Sidewalks	7,850	
T/F from Prior Year Reserves	0	14,000
Grant Funding		
Waterways Improvement Grants	266,000	110,000
Other Funding		
N. Talbot Street Property Owners		24,000
Christmas in St. Michaels Grant (MP)	5,000	
Muskrat Park Fund Donations	6,000	
Muskrat Park Grants	31,350	
Elm Street/Hattons Gardens	161,287	
TOTAL CAPITAL FUNDING	2,130,700	728,282
Capital Expenditures		
General Government		
Administrative:		
File server/software		
Computer/printer/equip	2,000	
Administrative Total	2,000	0
Police:		
Chief's vehicle (year 3 of 3)	9,000	
Police Total	9,000	0
Street Reconstruction Project - Multi-year		
Mulberry Street - Phase 4		266,618
Drainage repair - RR Ave		2,000
N. Talbot St. Sidewalks RR Ave- Dodson		24,000
Cherry Street - Phase 4 -		180,064
Phase 5	1,600,000	

THE COMMISSIONERS OF ST. MICHAELS
2011 Budget - Capital Fund
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FY 2010
BUDGET
(As Amended May 26, 2010) **FY 2011**
BUDGET

Brooks/Perry Radius		30,000	
Street Reconstruction Total	<u>1,600,000</u>	<u>502,682</u>	
Streets and Sidewalks (Non-Bond Funded)			
W. Chestnut Street sidewalks	62,700		
Streets and Sidewalks (Non-Bond Funded)	<u>62,700</u>	<u>0</u>	
Parking Lots			
Parking lot at Hollis Park		1,500	
Parking Lots Total	<u>0</u>	<u>1,500</u>	
Municipal Buildings			
Waterman's Shed - painting		1,000	
Roof for Boy Scout Cabin		1,600	
Roof repair for Town Office		1,500	
Municipal Buildings Total	<u>0</u>	<u>4,100</u>	
Parks and Recreation			
Muskrat Park renovation (year 2 of 3)	71,000		
Honeymoon Bridge & Slips	200,000	220,000	
Mulberry Street bulkhead	99,000		
Dinghy-dock replacement	67,000		
Nature Trail - Stormwater management	20,000		
Parks and Recreation Total	<u>457,000</u>	<u>220,000</u>	
TOTAL CAPITAL EXPENDITURES	<u>2,130,700</u>	<u>728,282</u>	
Funding Over (Under) Expenditures	<u>0</u>	<u>0</u>	

THE COMMISSIONERS OF ST. MICHAELS

**2011 Budget - Water Fund
APPENDIX "A" TO
RESOLUTION 2010-06**

Budget (Amended October 28, 2009)	FY 2011 Budget
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Funding

Revenues:

Water service charges	522,000	522,000
Water connection charges	9,000	10,000
Water capital charges		2,000
Total Revenues	531,000	534,000

Funds from Prior Years Reserve 77,277

Interest on Investments 150 150

Total Water Funding **608,427** **534,150**

Net Operating Expenditures:

Employment --

Direct	260,858	268,988
Indirect - Admin Fee	41,807	43,206
Legal	3,000	1,000
Consulting, audit	2,100	1,600
Liability and property insurance	6,224	6,500
Other Identified Expenditures	69,101	66,200
Contingencies		
Total Operating	383,090	387,494

Capital Expenditures

Generator, Well #2	55,778	
Water line at Fremont & Carpenter	5,200	
Arsenic Plant upgrades		2,000
Marengo Street fence		1,000
4WD Truck	21,656	
Long-term Capital Contingency		
Total Capital Expenditures	82,634	3,000

Debt Service

Old Water Bonds South Tower	75,050	75,050
North Tower Construction & Line Imp.	23,749	23,749
2006 Arsenic Removal & System Imp	43,904	43,904
Total Debt Service	142,703	142,703

Transfer to Prior Years' Reserve

953

Total Water Expenditures **608,427** **534,150**

Funding Over (Under) Expenditures 0 0