

Resolution 2010-08

A RESOLUTION OF THE COMMISSIONERS OF ST. MICHAELS TO AMEND RESOLUTION 2010-06, A RESOLUTION TO ADOPT THE BUDGET FOR FY 2011; TO SET THE TAX RATE FOR REAL PROPERTY AT SIXTY-FOUR CENTS (\$.64) PER ONE HUNDRED DOLLARS (\$100) OF ASSESSED VALUE; TO SET THE TAX RATE FOR PERSONAL PROPERTY AND CORPORATIONS AT SIXTY-FIVE CENTS (\$.65) PER ONE HUNDRED DOLLARS (\$100) OF ASSESSED VALUE AND TO SET THE TAX RATE FOR PERSONAL PROPERTY OF PUBLIC UTILITIES AT ONE DOLLAR AND SIXTY CENTS (\$1.60) PER ONE HUNDRED DOLLARS (\$100) OF ASSESSED VALUE, PROVIDING THAT THE AMENDMENTS HEREIN SHALL BE TO REMOVE TYPOGRAPHICAL ERRORS AND TO SHOW THE PRIOR YEAR (FY 2010) BUDGET AS IT WAS AMENDED ON MAY 26, 2010.

WHEREAS, the Charter of the Town of St. Michaels, Talbot County, Article V, Section 5 "Budget" and Section 6 "Same-Adoption", mandates that the Commissioners of St. Michaels shall produce a balanced budget for each fiscal year; and

WHEREAS, by their vote to adopt Resolution 2010-06 on May 26, 2010, the Commissioners of St. Michaels (the Commissioners) adopted the budget for FY 2011; and

NOW THEREFORE BE IT RESOLVED, that the Commissioners desire to remove typographical errors in Resolution 2010-06 as shown in Appendix "A" which is incorporated as a part of this Resolution and to reflect the prior year (FY 2010) budget amendments adopted on May 26, 2010 by Resolutions 2010-05 and 2010-07; and

BE IT FURTHER RESOLVED, that this Resolution shall become effective immediately upon the affirmative vote by a majority of the Commissioners of St. Michaels.


THIS RESOLUTION HAVING BEEN INTRODUCED AND PASSED by a yea or nay vote of the Commissioners of St. Michaels on this 8th day of June, 2010.


Michael W. Brady, President	-	<u>yea</u>
Joanne R. Clark, Vice-President	-	<u>yea</u>
Robert T. Snyder, Treasurer	-	<u>yea</u>
A. Philip Dinkel	-	<u>yea</u>
Donna P. Hunt	-	<u>yea</u>

I HEREBY CERTIFY that the above Resolution was passed by a yea and nay vote of the Commissioners of St. Michaels on this 8th day of June, 2010.

ATTEST:

THE COMMISSIONERS OF ST. MICHAELS


Cheril S. Thomas (SEAL)
Town Clerk/Manager

By: 
Michael W. Brady, President

Attachments: Appendix "A" (Excel document)

THE COMMISSIONERS OF ST. MICHAELS

**2011 Budget - General Fund
APPENDIX "A" TO
RESOLUTION 2010-08**

	FY 2010 BUDGET As Amended by Resolution 2010-07	FY 2011 BUDGET Adopted by Resolution 2010-06
General Fund Receipts		
Tax Receipts:		
Property Taxes --		
Real property - .64 per \$100	1,701,903	1,836,116
Personal Property -- Businesses - .65 per \$100	71,408	66,500
Personal Property -- Utilities - \$1.60 per \$100	35,000	30,000
Penalties, int., disc., & allow., net	(11,000)	(18,000)
Total Property Taxes	<u>1,797,311</u>	<u>1,914,616</u>
Other Taxes --		
Local Income Tax	250,000	210,000
Financial Corp. Tax	1,123	1,123
Franchise tax	600	-
Amusement Tax	38,000	35,340
Highway Use Tax	7,666	7,666
Accommodations Tax	360,000	370,000
Total Other Taxes	<u>657,389</u>	<u>624,129</u>
Payments in Lieu of Taxes (PILOTs)		
Housing Authority	<u>12,340</u>	<u>9,610</u>
Total Tax Receipts	<u>2,467,040</u>	<u>2,548,355</u>
Investment Income (loss)		
MLGIP Electric Utility Proceeds Fund	18,866	58,450
MLGIP Capital Fund	3,780	995
MLGIP General Fund	2,160	2,040
Total Investment Income	<u>24,806</u>	<u>61,485</u>
St. Michaels Electric Utility (sale to Choptank Elec. Coop., Inc.)		
Annual payment (FY 2011 is year 4 of 10) -Encumbered	400,000	400,000
Total SMU Sale	<u>400,000</u>	<u>400,000</u>
Permits, Fees, Fines and Grants		
Administrative	8,350	7,350
Planning & Zoning	22,500	21,000
Police	37,562	40,887
Public Works - Maintenance & Grounds	800	800
Public Works- Parks & Rec/Harbor	1,673	1,673
Public Works- Parking Lots	15,000	
Tree Planting Mitigation Funds	12,500	5,300

THE COMMISSIONERS OF ST. MICHAELS

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	FY 2010 BUDGET As Amended by Resolution 2010-07	FY 2011 BUDGET Adopted by Resolution 2010-06
Total permits, fees, fines and grants	98,385	77,010
Receipts from Rentals/Franchise		
Water Tower antenna leases	130,640	135,372
Building rental- 109 S. Talbot	40,000	40,399
Cable franchise receipts	11,300	12,500
Boat Slip rentals	18,800	21,300
Total Receipts from Rentals	200,740	209,571
Block Grant Receipts - Associated Investors		365,000
Loan Repayment - Associated Investors		10,130
Transfers		
Transfer from Prior Years' Reserve - General Fund	50,185	0
Total Transfers	50,185	0
Total General Fund Receipts	3,241,156	3,671,551
General Operational Disbursements		
COSM		
Salary and Benefits	35,660	19,212
Operational Costs	42,500	13,500
Total COSM	78,160	32,712
Administrative		
Salary and Benefits	163,870	170,450
Accrued Pension (2011)		27,259
Retiree Benefits (2011)		27,896
Retiree Benefits/Accrued Pension (2010)	37,427	
Tourism Board	130,405	115,266
Tourism Board (Pending Grant Re-Payment)		10,130
Legal (General)	120,000	96,000
Audit/Financial Consultants	16,000	16,000
Engineering (general)	5,000	5,000
Liability & property Insurance	12,000	12,000
Other Identified Operational Costs	106,250	106,950
Total Administrative	590,952	586,950
Zoning		
Salary and Benefits	171,828	173,628
Legal	60,000	54,000
Consulting	15,000	5,000
Operational Costs	14,500	16,000
Total Zoning	261,328	248,628

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2011 Budget - General Fund

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Police		
Salary and Benefits	792,507	818,349
Consulting, Audit	1,600	1,600
Legal		1,500
Liability & Property Insurance	21,954	14,000
Operational Costs	54,600	47,900
Total Police	<u>870,661</u>	<u>883,349</u>
Public Works		
Salary and Benefits	304,008	312,194
Consulting/Audit	2,030	2,030
Liability & Property Insurance	7,706	8,100
Tree Planting and maintenance		9,400
Operational Costs - Maintenance and Grounds	17,750	8,900
Operational Costs - Sanitation and Waste	66,000	86,400
Operational Costs - Streets and Sidewalks	85,243	85,000
Operational Costs - Parks	27,900	26,500
Total Public Works	<u>510,637</u>	<u>538,524</u>
Existing Debt - Street Bond	<u>426,632</u>	<u>431,700</u>
Donations to Outside Agencies		
St. Michaels Library	11,000	11,000
St. Michaels Fire Department	48,920	48,028
Talbot County Arts Council	1,000	1,000
St. Michaels Museum at St. Mary's Square	5,000	3,500
St. Michaels Community Center	3,000	5,000
St. Michaels Art League		200
Bay Hundred Pool		5,000
S.M.Y.L.E.		1,500
SMHA - Gazebo		3,500
Total Donations to Outside Agencies	<u>68,920</u>	<u>78,728</u>
Total General Operational Disbursements	<u>2,807,290</u>	<u>2,800,591</u>

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Transfer to Block Grant Fund		365,000
Transfer to Capital Fund		43,150
Electric Utility Proceeds - Interest transferred to Capital	18,866	58,450
Electric Utility Proceeds - Encumbered	400,000	400,000
Transfer to Parking Lot Fund	15,000	
Transfer to Prior Years' Reserve		4,360
Total Transfers to Other Funds	433,866	870,960
Total Disbursements	3,241,156	3,671,551
Receipts Over (Under) Disbursements	0	0

THE COMMISSIONERS OF ST. MICHAELS

2011 Budget - Capital Fund

APPENDIX "A" To

RESOLUTION 2010-08

	FY 2010 BUDGET As Amended by Resolution 2010-07	FY 2011 BUDGET Adopted by Resolution 2010-06
Capital Funding		
MLGIP Electric Utility Proceeds Account (EUP)	18,866	58,450
General Fund		43,150
MLGIP Capital Projects Fund (prior years reserve)		
FY 2007/Street Bond		2,000
FY 2007/Street Bond		30,000
FY 2007 Street Bond Phase 4		266,618
FY 2007/ Street Bond Phases 4 and 5	657,850	180,064
FY 1996-2006 Reallocation of Capital Funds	111,694	
FY 2009 - Muskrat Park Capital Funding	159,528	
FY 2007 Street Bond - W. Chest. Sidewalks	7,850	
T/F from Prior Year Reserves	0	14,000
Grant Funding		
Waterways Improvement Grants	211,490	110,000
TEP Grant - Nature Trail	470,830	
Rotary - Nature Trail	41,774	
Elm Street - Nature Trail	161,287	
Other Funding		
N. Talbot Street Property Owners		24,000
Christmas in St. Michaels Grant (MP)	5,000	
Muskrat Park Fund Donations	11,531	
W. Chestnut St. Property Owners	23,297	
TOTAL CAPITAL FUNDING	1,880,997	728,282
Capital Expenditures		
General Government		
Administrative:		
File server/software		
Computer/printer/equip	2,000	
Administrative Total	2,000	0
Police:		
Chief's vehicle (year 3 of 3)	9,000	
Police Total	9,000	0
Street Reconstruction Project - Multi-year		
Mulberry Street - Phase 4		266,618
Drainage repair - RR Ave		2,000
N. Talbot St. Sidewalks RR Ave- Dodson		24,000
Cherry Street - Phase 4 -		180,064
Phase 3 completed, Phase 4 and 5 (partial)	650,000	
Brooks/Perry Radius		30,000

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2011 Budget - Capital Fund

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Street Reconstruction Total	<u>650,000</u>	<u>502,682</u>
Streets and Sidewalks (Non-Bond Funded)		
W. Chestnut Street sidewalks	52,000	
Streets and Sidewalks (Non-Bond Funded)	<u>52,000</u>	<u>0</u>
Parking Lots		
Parking lot at Hollis Park		1,500
Parking Lots Total	<u>0</u>	<u>1,500</u>
Municipal Buildings		
Waterman's Shed - painting		1,000
Roof for Boy Scout Cabin		1,600
Roof repair for Town Office		1,500
Municipal Buildings Total	<u>0</u>	<u>4,100</u>
Parks and Recreation		
Muskrat Park renovation (year 2 of 3)	282,616	
Honeymoon Bridge & Slips		220,000
Mulberry Street bulkhead	165,238	
Dinghy-dock replacement	46,252	
Nature Trail- construction	532,507	
Parks and Recreation Total	<u>1,026,613</u>	<u>220,000</u>
Transfer to Prior Years Reserve	141,384	
TOTAL CAPITAL EXPENDITURES	<u>1,880,997</u>	<u>728,282</u>
Funding Over (Under) Expenditures	<u>0</u>	<u>0</u>

THE COMMISSIONERS OF ST. MICHAELS

2011 Budget - Water Fund
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	FY 2010 BUDGET As Amended by Resolution 2010-05	FY 2011 BUDGET Adopted by Resolution 2010-06
Funding		
Revenues:		
Water service charges	522,000	522,000
Water connection charges	9,000	10,000
Water capital charges		2,000
Total Revenues	<u>531,000</u>	<u>534,000</u>
Funds from Prior Years Reserve	77,277	
Interest on Investments	150	150
Total Water Funding	<u>608,427</u>	<u>534,150</u>
Net Operating Expenditures:		
Employment --		
Direct	260,858	268,988
Indirect - Admin Fee	41,807	43,206
Legal	3,000	1,000
Consulting, audit	2,100	1,600
Liability and property insurance	6,224	6,500
Other Identified Expenditures	69,101	66,200
Contingencies		
Total Operating	<u>383,090</u>	<u>387,494</u>
Capital Expenditures		
Generator, Well #2	55,778	
Water line at Fremont & Carpenter	5,200	
Arsenic Plant upgrades		2,000
Marengo Street fence		1,000
4WD Truck	21,656	
Total Capital Expenditures	<u>82,634</u>	<u>3,000</u>
Debt Service		
Old Water Bonds South Tower	75,050	75,050
North Tower Construction & Line Imp.	23,749	23,749
2006 Arsenic Removal & System Imp	43,904	43,904
Total Debt Service	<u>142,703</u>	<u>142,703</u>
Transfer to Prior Years' Reserve		<u>953</u>
Total Water Expenditures	<u>608,427</u>	<u>534,150</u>
Funding Over (Under) Expenditures	<u>0</u>	<u>0</u>